

31<sup>st</sup> October 2013

Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

BSE Code No: 530109  
ISIN No: INE069B01015

**Sub:** Financial Results as per Clause 41 of the Listing Agreement.

Please find enclosed the copies of Un-audited quarterly results for the period ending 30<sup>th</sup> September 2013, dully reviewed by Auditors Certificate for the same enclosed.

Thanking You,

for **Vantage Corporate Services Ltd.**

*R. Dedhia*  
**Rajesh Dedhia**  
Director.





## Vantage Corporate Services Ltd.

427/429, SVP Road, Prarthana Samaj, Charni Road, Mumbai - 400 004.

### Statement of Standalone Unaudited Results for the Quarter and Half Year Ended September 30, 2013

(In ₹)

Sr No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date figure for the Current Period Ended	Year to Date figure for the Previous Year Ended	Previous Year Ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

#### PART - I

1	<b>Income from Operations</b>						
	Net Sales / Income from Operations	3502667	2227663	1630940	5729597	3042922	7186780
2	<b>Expenditure:</b>						
	a) (Increase) / Decrease in Stock in trade	4849603	684014	506697	4854867	-4196593	-2418022
	b) Consumption of new materials	0	0	0	0	0	0
	c) Purchase of trade goods	0	1684	155000	1684	4872890	5170970
	d) Staff Cost	515000	530000	180000	1045000	380000	1392660
	e) Depreciation	40476	40476	40204	80951	80408	161901
	f) Other Expenditure	373325	711688	461967	1090283	1103179	3145269
	<b>Total</b>	<b>5778404</b>	<b>1967861</b>	<b>1343868</b>	<b>7072785</b>	<b>2239884</b>	<b>7452778</b>
3	<b>Profit from Operation before Other Income &amp; Interest (1-2)</b>	<b>-2275737</b>	<b>259802</b>	<b>287072</b>	<b>-1343188</b>	<b>803038</b>	<b>-265998</b>
4	<b>Other Income +</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
5	<b>Profit (+) / Loss before interest (3+4)</b>	<b>-2275737</b>	<b>259802</b>	<b>287072</b>	<b>-1343188</b>	<b>803038</b>	<b>-265998</b>
6	<b>Interest -</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
7	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (5-6)</b>	<b>-2275737</b>	<b>259802</b>	<b>287072</b>	<b>-1343188</b>	<b>803038</b>	<b>-265998</b>
8	<b>Tax expense</b>						
	a) Current Tax	0	0	0	0	0	109077
	b) Deffered Tax Liability/(-)Asset	0	0	0	0	0	-4651
9	<b>Net Profit (+) / Loss (-) for the period</b>	<b>-2275737</b>	<b>259802</b>	<b>287072</b>	<b>-1343188</b>	<b>803038</b>	<b>-370424</b>
10	<b>Paid - up equity share capital (Face Value Rs. 10/-)</b>	<b>55125000</b>	<b>55125000</b>	<b>55125000</b>	<b>55125000</b>	<b>55125000</b>	<b>55125000</b>
11	<b>Reserves (as per balance sheet of previous accounting year)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>296342</b>
12	<b>Earning Per Share (EPS)</b>						
	(a) Basic	-0.041	0.005	0.005	-0.024	0.015	-0.007
	(b) Diluted	-0.041	0.005	0.005	-0.024	0.015	-0.007

#### PART - II

A	Particulars of Shareholding						
1	<b>Public Shareholding</b>						
-	No. of Shares	4894399	4894399	4894399	4894399	4894399	4894399
-	Percentage of shareholding	89%	89%	89%	89%	89%	89%
2	<b>Promoters &amp; Promoter Group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
-	No of Shares	-	-	-	-	-	-
-	Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	-	-	-	-	-	-
-	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>b) Non Encumbered</b>						
-	No of Shares	618101	618101	618101	618101	618101	618101
-	Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	100%	100%	100%	100%	100%	100%
-	Percentage of Shares (as a % of the total share capital of the company)	11%	11%	11%	11%	11%	11%

B	Investors Complaints	3 Months Ended 30/09/2013
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	0
3	Disposed off during the quarter	0
4	Remaining unresolved at the end of the quarter	NIL





# Vantage Corporate Services Ltd.

## Standalone Statement of Assets and Liabilities

(In ₹)

	Particulars	As At 30.09.2013 (Unaudited)	As At 31.03.2013 (Audited)
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	55,125,000	55,125,000
	(b) Reserves and surplus	23,046,342	23,046,342
	(c) Money received against share warrants	-	-
	<b>Subtotal - Shareholders' funds</b>	<b>78,171,342</b>	<b>78,171,342</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	9,000,000	9,208,554
	(b) Deferred tax liabilities (Net)	60,412	60,412
	<b>Subtotal - Non-current liabilities</b>	<b>9,060,412</b>	<b>9,268,966</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Trade payables	1,146,205	1,152,385
	(b) Short term borrowings	334,400	100,900
	(c) Short-term provisions	970,300	986,625
	<b>Subtotal - Current liabilities</b>	<b>2,450,905</b>	<b>2,239,910</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>89,682,659</b>	<b>89,680,217</b>
<b>II.</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
<b>1</b>	<b>(a) Fixed assets</b>		
	Tangible assets	1,252,024	1,241,370
	(b) Investments	-	-
	(c) Long-term loans and advances	77,342,353	73,816,942
	(d) Others	1,257,286	744,986
	<b>Subtotal - Non-current assets</b>	<b>79,851,663</b>	<b>75,803,298</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	6,289,536	13,439,403
	(b) Trade receivables	3,169,714	221,718
	(c) Cash and cash equivalents	371,745	188,215
	(d) Other current assets	-	27,582
	<b>Subtotal - Current assets</b>	<b>9,830,995</b>	<b>13,876,918</b>
	<b>TOTAL ASSETS</b>	<b>89,682,659</b>	<b>89,680,217</b>





## Vantage Corporate Services Ltd.

### Format of Reporting of Segment wise Revenue, Results and Capital Employed

(In ₹)

Sr No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the Previous Year	Year to Date figure for the Current Period Ended	Year to Date figure for the Previous Year Ended	Previous Year Ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Income from Investment & Financial Activity	3093698	1298799	1214361	4401560	2311590	5357416
	b) Income from Education, Training & Publication Activity	408969	928864	416579	1328037	731332	1829364
	<b>Total</b>	<b>3502667</b>	<b>2227663</b>	<b>1630940</b>	<b>5729597</b>	<b>3042922</b>	<b>7186780</b>
	<b>Less: Inter - Segment Revenue</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Net Revenue from Operation</b>	<b>3502667</b>	<b>2227663</b>	<b>1630940</b>	<b>5729597</b>	<b>3042922</b>	<b>7186780</b>
<b>2</b>	<b>Segment Results [(Profit (+)) / (Loss (-)) before tax and interest from Each segment]</b>						
	a) Expenses for Investment & Financial Activity	-2220306	-27981	211578	-1563108	853500	254553
	b) Expenses for Education & Training Activity	-55431	287782	75494	219920	-50461	-520552
	<b>Total</b>	<b>-2275737</b>	<b>259802</b>	<b>287073</b>	<b>-1343188</b>	<b>803038</b>	<b>-265999</b>
	<b>Less: Interest</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total Profit &amp; Loss Before Tax</b>	<b>-2275737</b>	<b>259802</b>	<b>287073</b>	<b>-1343188</b>	<b>803038</b>	<b>-265999</b>
<b>3</b>	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
	a) Investment & Financial Activity	71267637	74336905	72715129	71400499	72715129	74882688
	b) Education & Training Activity	3117567	3389495	5134950	3117567	5134950	3289253
	<b>Total</b>	<b>74385203</b>	<b>77726400</b>	<b>77850079</b>	<b>74518066</b>	<b>77850079</b>	<b>78171941</b>

**Note:**

- The Board of Directors took the above results on records at the meeting held on 31st October 2013 and are being published in accordance with the Clause 41 of the Listing Agreement
- No Provision for Tax has been made & previous year/ Current Year / quarter figures have been regrouped / recast wherever necessary.
- The Company Operates in two main business segment i.e. one is Investments & Financial activity (includes Security trading and Corporate Services Activity) and other is Education, Training & Publication activity.
- The Promoters Group holds 11.21% shares in the Company. The Promoters has NOT Pledged any Shares of the Company.
- The Statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th September 2013.
- On 12th June 2012, 2700000 convertible warrant issue in the year 2010-11, were converted in equal number of equity shares and these were approved for listing on 17th October 2012. The Company has been utilising these funds for the business development, financing and investment objects as envisaged in the terms of offer of these warrants. the conversion has raised the paid-up equity capital of the Company from ₹ 28125000/- to ₹ 55125000/-.

Place: Mumbai  
Date: 31/10/2013

for Vantage Corporate Services Ltd.



*R. Dedhia*  
Rajesh Dedhia  
Director.

## Limited Review Report

The Board of Directors

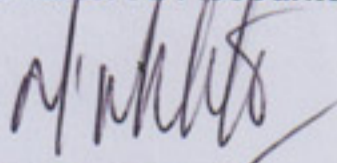
Vantage Corporate Services Limited, Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **Vantage Corporate Services Limited** (the Company) for the quarter and the year to date for the six months ended on 30<sup>th</sup> September, 2013, being submitted by the Company pursuant to clause 41 of the Listing Agreements with the stock exchanges, except for the 'public shareholding' and 'promoter and group shareholding' disclosures made by the management pursuant to clause 35 of the said Listing Agreements, which have not been verified by us. The said accompanying statement, prepared as per requirements of Accounting Standard 25 – Interim Financial Reporting and other accounting principles generally accepted in India, is the management's responsibility and has been approved by the Board of Directors. Our responsibility is to issue a report on the said Statement based on our limited review.

We conducted our review of the accompanying statement of unaudited financial results in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our limited review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, has not disclosed the information required to be disclosed in terms of Clause 41 of the said Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Manoj Mehta & Co**  
Chartered Accountants



M. M. Mehta  
Proprietor



Mumbai, 14<sup>th</sup> August, 2013